

## TODAYS MARKET OUTLOOK

### Markets to remain in consolidation mood on soft global cue

The Indian markets snapped their gaining streak in last session after manufacturing showed signs of demonetization impact. Traders were also concerned with rise in inflation due to surge in global oil prices.

Today, the start is likely to remain soft-to-cautious. Traders will be eyeing the GST Council meet starting today, which after being called off last time due to differences between states and demonetization, has been rescheduled.

Meanwhile, shares of pharmaceutical companies edged higher after the Delhi High Court set aside the Centre's decision to ban 344 fixed dose combination (FDC) medicines, while Indian jewellery stocks gained traction after reports of excise duty getting scrapped on branded gold coins.

Finally, the BSE Sensex declined by 92.89 points or 0.35% to 26559.92, while the CNX Nifty dropped 31.60 points or 0.38% to 8,192.90.

## ECONOMY & MARKET PULSE

- Manufacturing PMI slows to 52.3 in November
- Fiscal deficit at 79.3% of the budget estimates in April-October
- Q2 GDP growth improves to 7.3 percent
- Core sector growth accelerates to 6.6% in October
- Petrol price raised by 13 paise a litre, diesel cut by 12 paise per litre
- Insolvency and Bankruptcy Code to be operational from Dec 1, 2016

## Indices Performance

Index	1-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,559.92	26,652.81	-0.35%
CNX Nifty	8,192.90	8,224.50	-0.38%
CNX Midcap	14,726.40	14,907.10	-1.21%
CNX 500	7,040.25	7,079.40	-0.55%
S&P BSE Smallcap	12,250.42	12,329.65	-0.64%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,191.93	19,123.58	0.36%
Nasdaq	5,251.11	5,323.68	-1.36%
S&P 500	2,200.17	2,204.97	-0.22%
FTSE	6,752.90	6,783.80	-0.46%
CAC	4,560.61	4,578.34	-0.39%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	14,573.16	14,933.55	-360.39
DII Flows	1,879.47	1,641.66	237.81

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,920.00	287.00	-1.64%
Silver (1Kg)	39,718.00	399.00	-0.93%
Crude Oil (1 barrel)	3,527.00	55.00	4.44%
Aluminium (1 Kg)	117.40	2.75	-0.76%
Copper (1Kg)	399.60	4.05	-0.09%

## Currency Market

Currency	1-Dec-16	Gains+Loss	% Change*
INR / 1 USD	68.3734	0.15	0.22%
INR / 1 GBP	85.6992	-0.17	-0.19%
INR / 1 EURO	72.6262	0.22	0.30%
INR / 100 JPY	60.0100	0.78	1.28%